



Abridged Unaudited Interim Financial Statements

for the Six Months ended
31 December 2017



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Management Discussion & Analysis

MauBank Ltd (“the bank”) is pleased to present the abridged unaudited interim financial statements of the Group and the Bank for the six months ended 31 December 2017.

The abridged unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the audited financial statements for the year ended 30 June 2017 and in accordance with the Bank of Mauritius Guideline on Public Disclosure of Information and IAS 34.

The bank has recorded an operating loss before tax of Rs 42.6 Mn for the six month ended 31 December 2017 against profit before tax of Rs 65.6 Mn for the same period in 2016. The loss for the six month ended 31 December 2017 is mainly due to impairment charge of Rs 70.7 Mn, where the bank had to raise additional provision on existing non-performing loans following revised assessment of recoverability of underlying collaterals. For instance, in one particular case, the bank had to provide an additional Rs 57.7 Mn as it had to forgo its first rank charge on a property following inscription of privilege by the Mauritius Revenue Authority.

Had it not been for the impairment charge, the bank would have realized a profit before tax of Rs 28.1 Mn for the six months ended 31 December 2017 compared to Rs 20.1 Mn for the same period last year. There has been good improvement in revenues, where Total Operating Income increased by 5.5% from Rs 473.6 Mn for the six months ended 31 December 2016 to Rs 499.5 Mn for the six months ended 31 December 2017.

Following resizing and optimization of the balance sheet structure, net interest income improved by 4.21%, from Rs 319.0 Mn to Rs 332.4 Mn for the six months period to 31 December 2017. On the other hand, net fee income decreased slightly by 2.5% over the same period from Rs 64.3 Mn to Rs 62.7 Mn. Trading and other income grew by Rs 14.2 Mn to Rs 104.4 Mn for the period under review compared to Rs 90.3 Mn for last year’s corresponding period, mainly attributed to Treasury performance.

Non-interest expense, excluding impairment on financial assets, amounted to Rs 471.4 Mn against Rs 453.5 Mn for the comparative six months in 2016. Staff cost increased from Rs 186.6 Mn to Rs224.9 Mn mainly due to the fact that 2016 figures include reversal of excess provision for discretionary pay. The bank’s cost to income ratio for the six months ending 31 December 2017, however, improved to 94.4% compared to 95.8% for the comparative period in 2016, and also compared to 96.23% for the year ended 30 June 2017.

The Special Asset Management Unit continues to actively monitor and manage non-performing facilities. Efforts are not only placed in realizing collaterals, but non-performing customers are supported to improve their cash flow and to better manage their finance so that they can honour their commitments with the bank. The forum on non performing advances continues to meet every quarter, to monitor the asset quality of the bank and provide strategic direction for better monitoring its performance.





Management Discussion & Analysis

The bank's total assets stood at Rs 26.8 Bn at 31 December 2017 compared to Rs 26.2 Bn as at 30 June 2017, representing an increase of 2.3%. Net loans and advances stood at Rs 15.6 Bn at 31 December 2017 while credit facilities aggregating to Rs 1.9 Bn were approved and awaiting disbursement. The deposit based of the bank improved from Rs 21.9 Bn as at 30 June 2017 to Rs 22.7 Bn as at 31 December 2017.

The Capital Adequacy Ratio of the Bank stood at 13.7%, well above the regulatory minimum at 10.625% as at 31 December 2017. The bank continues to adopt a prudent approach towards liquidity management. Other than actively monitoring its assets and liabilities maturity mismatch, the bank also ensures that it has a relatively large stable deposit base, while keeping sufficient liquid assets to meet unforeseen liquidity requirements. As at 31 December 2017, more than 32% of the bank's assets, or 38% of the bank's deposit base, were invested in liquid assets.

With a view of improving fee income, the bank has been focusing on off-balance sheet items, which comprises of Letters of Credit, Acceptances, Endorsements and other obligations on account of customers. Off Balance Sheet items amounted to Rs 1.8 Bn as at 31 December 2017 compared to Rs 1.5 Bn as at 30 June 2017.

Outlook

The bank remains a key player in the domestic banking business, with significant overall market share. The bank intends to further consolidate and strengthen its brand and position by becoming the bank of choice in all segments it operates. The bank is already a leading SME Bank in terms of accompanying the entrepreneurs and adequate capacity has been created through market recruitment to serve the SMEs better through reach and relationship management.

The corporate banking business model has been thoroughly reviewed and a clear strategy has been developed and is being implemented. Already, significant progress has been observed in the number of new customers joining the bank, which includes several local blue chip corporates. The bank is also in the process of launching a full-fledged international banking service, where it sees significant untapped potential.

The bank is also revamping its retail strategy with a clear on digital banking with a view of further penetrating the market by proposing innovative solutions tailored to customer needs.

The bank looks ahead with confidence, with a clear vision of where it wants to be and how to achieve it. It continues to roll out its strategy to revamp the bank, better serve its stakeholders, consolidate its financial position and improve overall performance.





Management Discussion & Analysis

For the financial period 2017/2018, the bank has set various objectives namely to improve its operational efficiency in order to further reduce its cost to income ratio, to embark on the process of becoming a digital bank, to redefine its retail banking strategy as well as improving its overall profitability.



Director



Director



Chief Executive Officer

Date: 9 Feb 2018



STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD/YEAR ENDED

	Group						Bank					
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended	Quarter Ended	Quarter Ended
31-Dec-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	30-Jun-2017	31-Dec-2017	31-Dec-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	30-Jun-2017	31-Dec-2017	31-Dec-2016
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Interest Income	294,230,628	362,067,734	608,634,780	748,779,367	1,392,054,011	298,041,928	366,258,265	616,503,137	757,334,331	1,408,830,982	298,041,928	366,258,265
Interest Expense	(133,467,301)	(206,957,609)	(284,113,427)	(438,371,397)	(784,940,189)	(133,467,301)	(206,957,609)	(284,113,427)	(438,371,397)	(784,940,189)	(133,467,301)	(206,957,609)
Net interest income	160,763,327	155,110,125	324,521,353	310,407,970	607,113,822	164,574,627	159,300,656	332,389,710	318,962,934	623,890,793	164,574,627	159,300,656
Fees and Commissions income	31,468,109	34,475,665	64,058,132	66,536,084	121,792,549	31,468,109	34,475,665	64,058,132	66,536,084	121,792,549	31,468,109	34,475,665
Fees and Commissions expense	(575,986)	(798,317)	(1,353,821)	(2,212,305)	(3,293,164)	(575,986)	(798,317)	(1,353,821)	(2,212,305)	(3,293,164)	(575,986)	(798,317)
Net fee and commission income	30,892,123	33,677,348	62,704,311	64,323,779	118,499,385	30,892,123	33,677,348	62,704,311	64,323,779	118,499,385	30,892,123	33,677,348
Net trading income	24,352,439	26,944,184	50,752,609	51,160,031	82,260,153	24,352,439	26,944,184	50,752,609	51,160,031	82,260,153	24,352,439	26,944,184
Other income	2,990,698	11,399,016	53,675,686	39,116,897	170,609,980	2,990,698	11,399,016	53,675,686	39,116,897	170,609,980	2,990,698	11,399,016
	27,343,137	38,343,200	104,428,295	90,276,928	252,870,133	27,343,137	38,343,200	104,428,295	90,276,928	252,870,133	27,343,137	38,343,200
Operating Income	218,998,587	227,130,673	491,653,959	465,008,677	978,483,340	222,809,887	231,321,204	499,522,316	473,563,641	995,260,311	222,809,887	231,321,204
Personnel expenses	(107,414,968)	(78,721,254)	(224,931,236)	(186,647,397)	(404,538,388)	(107,414,968)	(78,721,254)	(224,931,236)	(186,647,397)	(404,538,388)	(107,414,968)	(78,721,254)
Operating Lease expenses	(11,650,425)	(16,950,462)	(24,606,960)	(34,961,779)	(66,671,969)	(19,387,403)	(24,687,441)	(40,080,918)	(50,435,739)	(97,619,888)	(19,387,403)	(24,687,441)
Depreciation and amortisation	(36,750,842)	(33,357,194)	(73,085,521)	(69,620,828)	(135,018,690)	(34,368,540)	(30,379,837)	(68,202,977)	(63,677,501)	(125,090,465)	(34,368,540)	(30,379,837)
Other expenses	(59,762,083)	(81,466,628)	(138,802,957)	(152,910,332)	(330,815,579)	(59,671,829)	(81,370,206)	(138,182,703)	(152,717,488)	(330,486,682)	(59,671,829)	(81,370,206)
Total Expenses	(215,578,318)	(210,495,538)	(461,426,674)	(444,140,336)	(937,044,626)	(220,842,740)	(215,158,738)	(471,397,834)	(453,478,125)	(957,735,423)	(220,842,740)	(215,158,738)
(Loss)/Profit before net impairment (loss)/reversal on financial assets and income tax	3,420,269	16,635,135	30,227,285	20,866,341	41,438,714	1,967,147	16,162,466	28,124,482	20,085,516	37,524,888	1,967,147	16,162,466
Net impairment (loss)/reversal on financial assets	(90,859,517)	14,155,936	(70,683,560)	45,519,034	139,275,093	(90,859,517)	14,155,936	(70,683,560)	45,519,034	139,275,093	(90,859,517)	14,155,936
(Loss)/Profit after Net Impairment (loss)/reversal on financial assets but before income tax	(87,439,248)	30,791,071	(40,456,275)	66,387,375	180,713,807	(88,892,370)	30,318,402	(42,559,078)	65,604,550	176,799,981	(88,892,370)	30,318,402
Income tax credit/(expense)	9,459,465	-	(899)	-	(38,105,190)	9,460,364	-	-	-	(35,434,802)	9,460,364	-
(Loss)/Profit for the period/year attributable to equity holders of the parent	(77,979,783)	30,791,071	(40,457,174)	66,387,375	142,608,617	(79,432,006)	30,318,402	(42,559,078)	65,604,550	141,365,179	(79,432,006)	30,318,402
(Loss)/Earnings per share	(0.01)	0.00	(0.01)	0.01	0.03	(0.01)	0.00	(0.01)	0.01	0.03	(0.01)	0.00
Other comprehensive income	-	-	-	-	478,733,886	-	-	-	-	489,615,805	-	-
Gain on revaluation of property, plant and equipment	-	-	-	-	(62,343,056)	-	-	-	-	(64,192,982)	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	-	-	145,675,619	-	-	-	-	145,675,619	-	-
Loss on fair value of available for sale financial assets	(32,911,374)	-	(47,355,530)	-	-	(32,911,374)	-	(47,355,530)	-	-	(32,911,374)	-
Recycling of gain on available-for-sale financial assets from other comprehensive income to profit or loss	4,320,522	-	(40,362,778)	-	-	4,320,522	-	(40,362,778)	-	-	4,320,522	-
Actuarial loss for the period/year	-	-	-	-	(12,178,053)	-	-	-	-	(12,178,053)	-	-
Deferred tax on actuarial loss	-	-	-	-	2,070,269	-	-	-	-	2,070,269	-	-
Other comprehensive income for the period/year, net of tax	(28,590,852)	-	(87,718,308)	-	551,958,665	(28,590,852)	-	(87,718,308)	-	560,990,658	(28,590,852)	-
Total comprehensive income for the period/year attributable to equity holders of the parent	(106,570,635)	30,791,071	(128,175,482)	66,387,375	694,567,282	(108,022,858)	30,318,402	(130,277,386)	65,604,550	702,355,837	(108,022,858)	30,318,402
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Banking Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Total Statutory and General Banking Reserves transferred during the period/year	-	-	-	-	-	-	-	-	-	-	-	-

STATEMENT OF FINANCIAL POSITION AS AT

	Group			Bank		
	Unaudited 31-Dec-2017	Unaudited 31-Dec-2016	Audited 30-Jun-2017	Unaudited 31-Dec-2017	Unaudited 31-Dec-2016	Audited 30-Jun-2017
	Rs	Rs	Rs	Rs	Rs	Rs
ASSETS						
Cash and cash equivalents	855,588,515	2,358,232,092	1,010,739,364	855,588,515	2,358,232,092	1,010,739,364
Loans to and placements with banks	17,736,004	61,476,463	31,882,936	17,736,004	61,476,463	31,882,936
Trading Assets	2,475,534,264	2,106,759,704	2,104,995,098	2,475,534,264	2,106,759,704	2,104,995,098
Investment Securities	3,434,031,168	3,503,446,926	2,451,527,737	3,434,031,168	3,503,446,926	2,451,527,737
Loans and advances to customers	15,397,527,645	16,037,458,261	16,356,199,941	15,630,140,429	16,284,736,029	16,596,257,505
Property, plant and equipment	1,838,346,537	1,409,165,311	1,870,866,045	1,583,196,243	1,135,172,762	1,610,833,207
Intangible assets	185,577,880	194,132,120	197,966,229	185,577,880	194,132,120	197,966,229
Investment Properties	66,460,000	69,350,000	66,460,000	66,460,000	69,350,000	66,460,000
Investment in Subsidiary	-	-	-	100,000	100,000	100,000
Deferred tax assets	389,291,055	486,291,220	389,291,055	388,733,705	486,291,220	388,733,705
Tax receivable	17,544,346	24,546,102	17,544,346	15,834,563	23,152,238	15,834,563
Other Assets	2,157,356,748	2,459,121,488	1,718,707,837	2,195,390,129	2,490,668,598	1,754,586,898
Total Assets	26,834,994,162	28,709,979,687	26,216,180,588	26,848,322,900	28,713,518,152	26,229,917,242
LIABILITIES						
Deposits from customers	22,695,890,209	25,110,181,184	21,942,251,035	22,704,994,221	25,115,725,790	21,949,484,950
Other borrowed funds	516,331,208	319,038,452	330,578,652	516,331,208	319,038,452	330,578,652
Subordinated liabilities	-	155,184,426	162,622,782	-	155,184,426	162,622,782
Current tax liabilities	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-
Other Liabilities	409,788,530	428,561,274	420,637,292	409,145,921	428,157,274	420,170,792
Retirement benefits obligations	79,482,255	63,516,816	98,413,385	79,482,255	63,516,816	98,413,385
Total Liabilities	23,701,492,202	26,076,482,152	22,954,503,146	23,709,953,605	26,081,622,758	22,961,270,561
SHAREHOLDERS' EQUITY						
Stated Capital	6,670,858,232	6,670,858,232	6,670,858,232	6,670,858,232	6,670,858,232	6,670,858,232
Statutory Reserve	-	-	-	-	-	-
Accumulated losses	(4,112,393,617)	(4,138,049,901)	(4,071,936,443)	(4,116,558,275)	(4,139,652,042)	(4,073,999,197)
Net owned funds	2,558,464,615	2,532,808,331	2,598,921,789	2,554,299,957	2,531,206,190	2,596,859,035
General banking reserve	90,709,840	90,709,840	90,709,840	90,709,840	90,709,840	90,709,840
Fair value reserve	57,957,311	-	145,675,619	57,957,311	-	145,675,619
Revaluation Reserve	426,370,194	9,979,364	426,370,194	435,402,187	9,979,364	435,402,187
Total equity attributable to equity holders of the parent	3,133,501,960	2,633,497,535	3,261,677,442	3,138,369,295	2,631,895,394	3,268,646,681
Total Liabilities and Equity	26,834,994,162	28,709,979,687	26,216,180,588	26,848,322,900	28,713,518,152	26,229,917,242
CONTINGENT LIABILITIES AND COMMITMENTS						
Letters of credit, guarantees, acceptances, endorsements and other obligations on account of customers	1,774,791,384	2,157,085,921	1,533,123,885	1,774,791,384	2,157,085,921	1,533,123,885
Credit commitments	1,925,855,610	1,762,065,119	1,080,617,499	1,925,855,610	1,762,065,119	1,080,617,499

STATEMENT OF CHANGES IN EQUITY

The Group	Stated capital	Statutory Reserve	Accumulated losses	General Banking Reserve	Fair Value Reserve	Revaluation Reserve	Total equity attributable to equity holders of the parent
	Rs	Rs	Rs	Rs	Rs	Rs	Rs
At 01 July 2017	6,670,858,232	-	(4,071,936,443)	90,709,840	145,675,619	426,370,194	3,261,677,442
Issue of ordinary shares	-	-	-	-	-	-	-
Loss for the period	-	-	(40,457,174)	-	-	-	(40,457,174)
Loss on fair value of available for sale financial assets	-	-	-	-	(47,355,530)	-	(47,355,530)
Recycling of gain on available-for-sale financial assets from other comprehensive income to profit or loss	-	-	-	-	(40,362,778)	-	(40,362,778)
At 31 December 2017	6,670,858,232	-	(4,112,393,617)	90,709,840	57,957,311	426,370,194	3,133,501,960
At 01 July 2016	3,270,858,232	-	(4,204,437,276)	90,709,840	-	9,979,364	(832,889,840)
Issue of ordinary shares	3,400,000,000	-	-	-	-	-	3,400,000,000
Profit for the period	-	-	66,387,375	-	-	-	66,387,375
At 31 December 2016	6,670,858,232	-	(4,138,049,901)	90,709,840	-	9,979,364	2,633,497,535
At 01 July 2016	3,270,858,232	-	(4,204,437,276)	90,709,840	-	9,979,364	(832,889,840)
Issue of ordinary shares	3,400,000,000	-	-	-	-	-	3,400,000,000
Profit for the year	-	-	142,608,617	-	-	-	142,608,617
Gain on revaluation of property, plant and equipment	-	-	-	-	-	478,733,886	478,733,886
Deferred tax on revaluation of property, plant and equipment	-	-	-	-	-	(62,343,056)	(62,343,056)
Gain on fair value of available-for-sale financial assets	-	-	-	-	145,675,619	-	145,675,619
Actuarial loss for the year	-	-	(12,178,053)	-	-	-	(12,178,053)
Deferred tax on actuarial loss	-	-	2,070,269	-	-	-	2,070,269
At 30 June 2017	6,670,858,232	-	(4,071,936,443)	90,709,840	145,675,619	426,370,194	3,261,677,442

STATEMENT OF CHANGES IN EQUITY

The Bank	Stated capital	Statutory Reserve	Accumulated losses	General Banking Reserve	Fair Value Reserve	Revaluation Reserve	Total equity attributable to equity holders of the parent
	Rs	Rs	Rs	Rs	Rs	Rs	Rs
At 01 July 2017	6,670,858,232	-	(4,073,999,197)	90,709,840	145,675,619	435,402,187	3,268,646,681
Issue of ordinary shares	-	-	-	-	-	-	-
Loss for the period	-	-	(42,559,078)	-	-	-	(42,559,078)
Loss on fair value of available-for-sale financial assets	-	-	-	-	(47,355,530)	-	(47,355,530)
Recycling of gain on available-for-sale financial assets from other comprehensive income to profit or loss	-	-	-	-	(40,362,778)	-	(40,362,778)
At 31 December 2017	6,670,858,232	-	(4,116,558,275)	90,709,840	57,957,311	435,402,187	3,138,369,295
At 01 July 2016	3,270,858,232	-	(4,205,256,592)	90,709,840	-	9,979,364	(833,709,156)
Issue of ordinary shares	3,400,000,000	-	-	-	-	-	3,400,000,000
Profit for the period	-	-	65,604,550	-	-	-	65,604,550
At 31 December 2016	6,670,858,232	-	(4,139,652,042)	90,709,840	-	9,979,364	2,631,895,394
At 01 July 2016	3,270,858,232	-	(4,205,256,592)	90,709,840	-	9,979,364	(833,709,156)
Issue of ordinary shares	3,400,000,000	-	-	-	-	-	3,400,000,000
Profit for the year	-	-	141,365,179	-	-	-	141,365,179
Gain on revaluation of property, plant and equipment	-	-	-	-	-	489,615,805	489,615,805
Deferred tax on revaluation of property, plant and equipment	-	-	-	-	-	(64,192,982)	(64,192,982)
Gain on fair value of available-for-sale financial assets	-	-	-	-	145,675,619	-	145,675,619
Actuarial loss for the year	-	-	(12,178,053)	-	-	-	(12,178,053)
Deferred tax on actuarial loss	-	-	2,070,269	-	-	-	2,070,269
At 30 June 2017	6,670,858,232	-	(4,073,999,197)	90,709,840	145,675,619	435,402,187	3,268,646,681

STATEMENT OF CASH FLOWS FOR PERIOD/YEAR ENDED

	Group			Bank		
	Unaudited Six Months Ended 31-Dec-2017	Unaudited Six Months Ended 31-Dec-2016	Audited Year Ended 30-Jun-2017	Unaudited Six Months Ended 31-Dec-2017	Unaudited Six Months Ended 31-Dec-2016	Audited Year Ended 30-Jun-2017
	Rs	Rs	Rs	Rs	Rs	Rs
Cash flow from operating activities						
(Loss)/profit for the period/year before income tax	(40,456,275)	66,387,375	180,713,807	(42,559,078)	65,604,550	176,799,981
Adjustments for :						
Impairment losses on loans and advances	72,711,396	(45,909,369)	(102,911,900)	72,711,396	(45,909,369)	(102,911,900)
Depreciation	53,768,868	52,356,255	100,795,450	48,886,325	46,412,928	90,867,215
Amortisation	19,316,652	17,264,573	34,223,240	19,316,652	17,264,573	34,223,240
(Profit)/loss on disposal of property, plant and equipment	(4,348)	(841,930)	(1,160,284)	(4,348)	(841,930)	(1,160,284)
Loss on revaluation of trading assets	4,659,065	1,793,122	3,231,340	4,659,065	1,793,122	3,231,340
Revaluation of investment properties	-	-	2,890,000	-	-	2,890,000
Retirement benefit obligations	-	-	22,718,516	-	-	22,718,516
	109,995,358	91,050,026	240,500,169	103,010,012	84,323,874	226,658,108
Changes in operating assets and liabilities						
(Increase)/decrease in trading assets	(375,198,231)	1,477,746,786	1,478,073,174	(375,198,231)	1,477,746,786	1,478,073,174
Decrease/(increase) in loans and advances to customers	885,960,899	(113,466,607)	(375,205,756)	893,405,680	(106,543,909)	(361,062,853)
Increase/(decrease) in deposits from customers	753,639,174	(3,103,254,760)	(6,271,184,908)	755,509,271	(3,101,557,867)	(6,267,798,708)
(Increase)/decrease in other assets	(438,649,809)	306,670,054	1,047,083,705	(440,803,230)	300,385,417	1,036,467,117
(Decrease)/increase in other liabilities	(10,848,760)	(25,746,595)	(33,670,577)	(11,024,871)	(25,866,594)	(33,853,076)
(Decrease)/increase in retirement benefits obligations	(18,931,130)	-	-	(18,931,130)	-	-
Cash generated from/(used in) operations	905,967,501	(1,367,001,096)	(3,914,404,193)	905,967,501	(1,371,512,293)	(3,921,516,238)
Tax paid	-	-	(2,528,294)	-	-	(834,563)
Tax refund received	-	-	8,152,238	-	-	8,152,238
Contribution to CSR Activities	-	-	-	-	-	-
Net cash generated from/(used in) operating activities	905,967,501	(1,367,001,096)	(3,908,780,249)	905,967,501	(1,371,512,293)	(3,914,198,563)
Cash flow from investing activities						
(Increase)/decrease in securities	(1,070,221,739)	(1,214,235,837)	(16,641,029)	(1,070,221,739)	(1,214,235,837)	(16,641,029)
Placements with correspondent banks	14,146,932	(9,621,866)	19,971,661	14,146,932	(9,621,866)	19,971,661
Acquisition of property, plant and equipment	(21,249,361)	(22,623,531)	(54,219,052)	(21,249,361)	(18,112,334)	(48,800,738)
Acquisition of intangibles	(6,928,304)	(20,077,598)	(40,870,374)	(6,928,304)	(20,077,598)	(40,870,374)
Proceeds from disposal of property, plant and equipment	4,348	2,057,211	2,565,042	4,348	2,057,211	2,565,042
Net cash used in investing activities	(1,084,248,124)	(1,264,501,621)	(89,193,752)	(1,084,248,124)	(1,259,990,424)	(83,775,438)
Cash flows from financing activities						
Increase/(decrease) in other borrowed funds	185,752,556	(101,222,186)	(89,681,986)	185,752,556	(101,222,186)	(89,681,986)
Proceeds from issue of share	-	3,400,000,000	3,400,000,000	-	3,400,000,000	3,400,000,000
(Decrease)/increase in subordinated liabilities	(162,622,782)	(7,473,221)	(34,865)	(162,622,782)	(7,473,221)	(34,865)
Net cash generated from financing activities	23,129,774	3,291,304,593	3,310,283,149	23,129,774	3,291,304,593	3,310,283,149
Net (decrease)/increase in cash and cash equivalents	(155,150,849)	659,801,876	(687,690,852)	(155,150,849)	659,801,876	(687,690,852)
Cash and cash equivalents at the beginning of the period/year	1,010,739,364	1,698,430,216	1,698,430,216	1,010,739,364	1,698,430,216	1,698,430,216
Cash and cash equivalents at the end of the period/year	855,588,515	2,358,232,092	1,010,739,364	855,588,515	2,358,232,092	1,010,739,364